UNITED RADIANT TECHNOLOGY CORP.

2024 Third Quarter Investor Conference

11/22/2024

Disclaimer

- The consolidated financial numbers are based on International Financial Reporting Standards (IFRS) and also audited by CPA.
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Agenda

- Company Introduction
- > Financial Results
- >ESG Sustainability Development
- > Product and Technology Development
- >Q&A



Company Introduction

BY CFO Kelly Lin

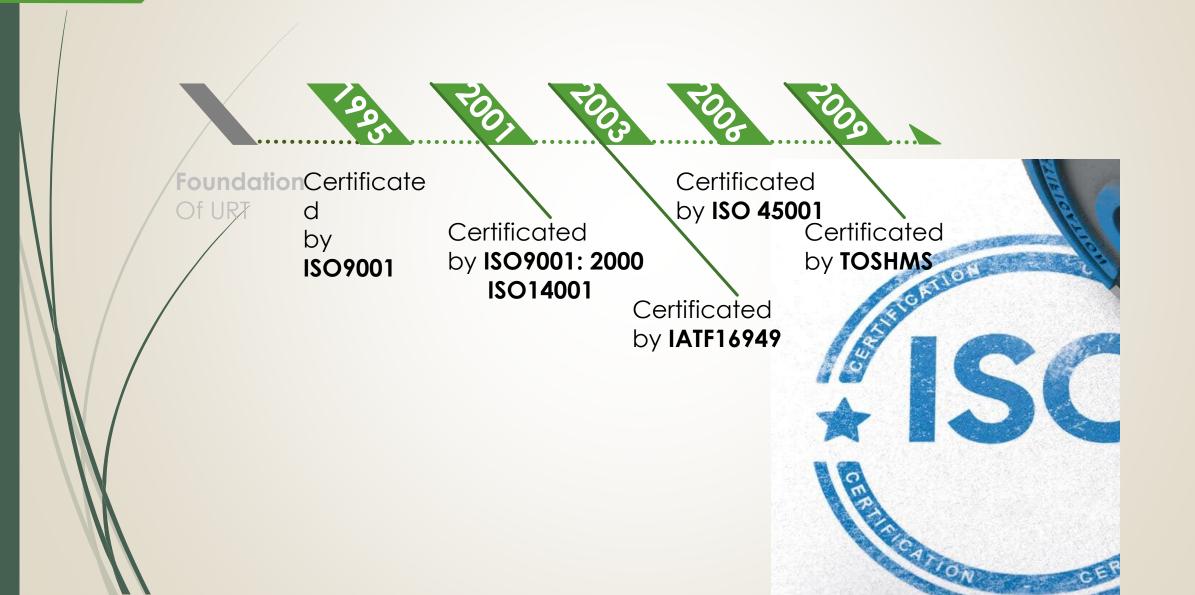
Company Introduction

- Date Established: 1990
- Listing Date: Nov. 02, 1996
- Chairman:Chen, Chiang-Yuan
- President: Yeh Chien-Wu
- Registered Capital: NT\$ 1,063,518,320
- Number of Employees: 453
- Ticker: 5315



Central Taiwan Tanzi Technology Industrial Park





Financial Results

BY CFO Kelly Lin

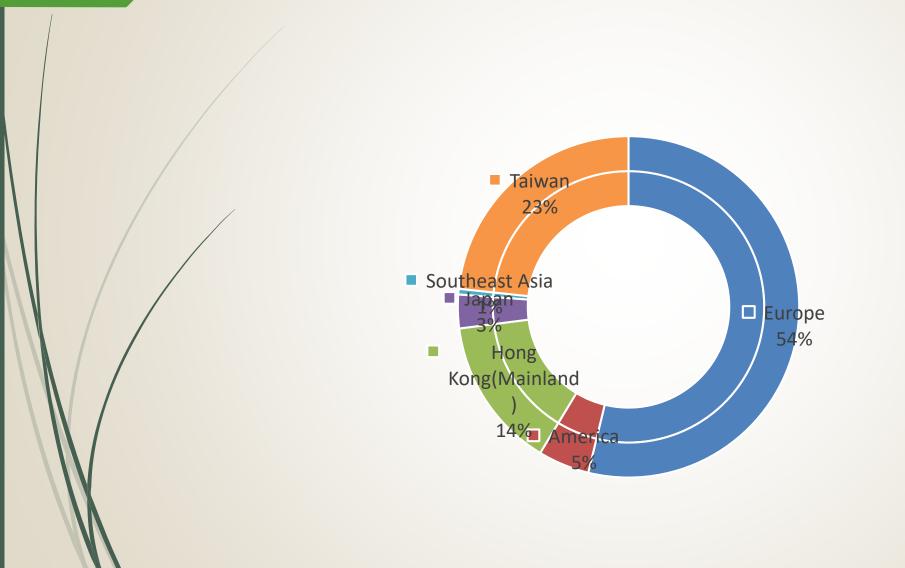
3Q24 Income Statement

In NTD thousand	3Q24		2Q24	QOQ	3Q23	YOY
Net Revenue	\$392,461	100	\$388,696	100 1%	\$353,011	100 11%
Gross Profit	71,160	<u>18</u>	75,589	<u>21</u> -6%	50,978	<u>14</u>)40%
Operating Expenses	40,490	<u>10</u>	40,150	9 1%	43,527	<u>12</u> -7%
Operating Profit	30,670	<u>8</u>	35,439	<u>12</u> -13%	<u>7,451</u>	<u>2</u> 312%
Non-Operating Items	6,911	<u>1</u>	14,854	$\underline{4}$	22,083	<u>6</u>
Pre- Tax Profit	37,581	9	50,293	16 -25%	29,534	8 27%
Income Tax	5,196	1	12,030	$\underline{4}$	4,866	<u>1</u>
Net Income	32,385	<u>8</u>	38,263	<u>12</u> -15%	24,668	<u>7</u> 31%
EPS (Basic,NTD)	\$0.30		<u>\$0.36</u>		\$0.23	

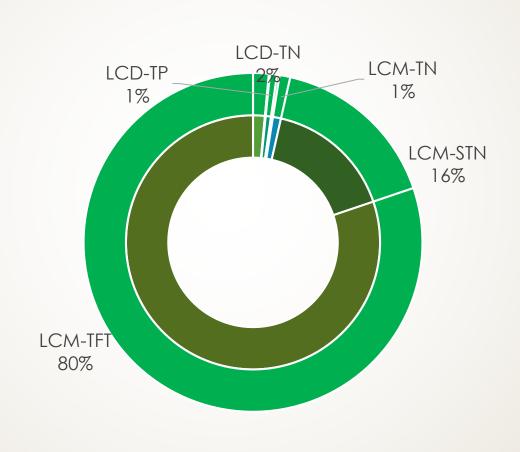
YT3Q 2024 Income Statement

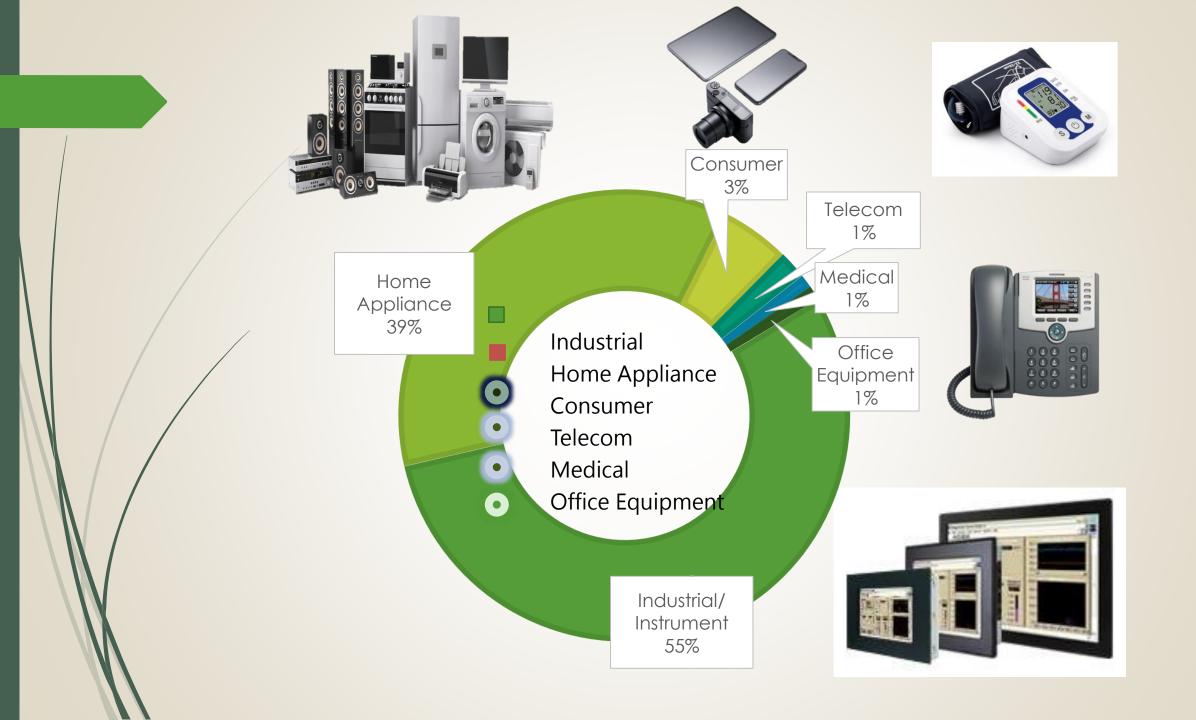
In NTD thousand	3Q24	%	3Q23	%	YoY
Net Revenue	\$1,078,516	100	\$1,270,072	100	-15%
Gross Profit	187,560	<u>17</u>	216,889	<u>17</u>	-14%
Operating Expenses	124,719	11	130,580	<u>10</u>	-4%
Operating Profit	<u>62,841</u>	<u>6</u>	86,309	<u>7</u>	-27%
Non-Operating Items	48,396	$\frac{4}{}$	37,362	<u>3</u>	
Pre- Tax Profit	111,237	10	123,671	10	-10%
Income Tax	22,499	2	24,901	<u>2</u>	
Net Income	88,738	8	98,770	<u>8</u>	-10%
EPS (Basic,NTD)	\$0.83		<u>\$0.93</u>		

2024Q3 Revenue by Distribution



2024Q3 Revenue by Production

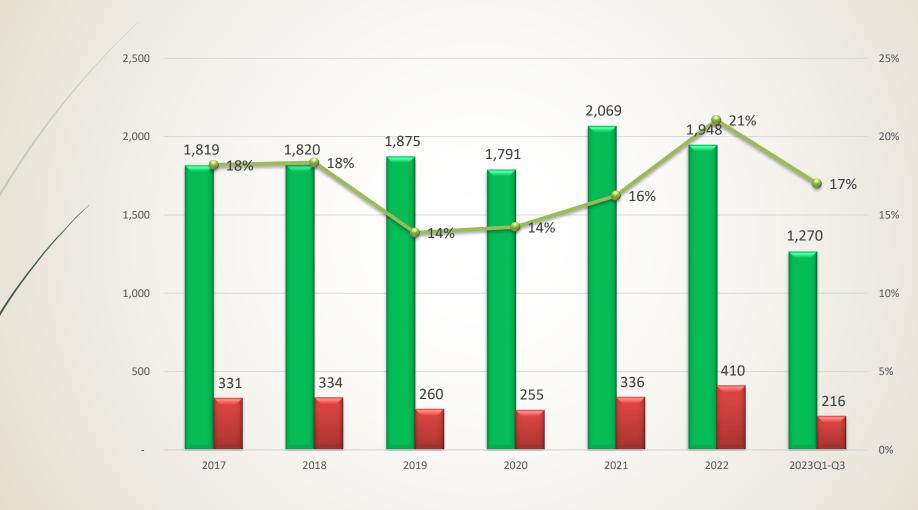




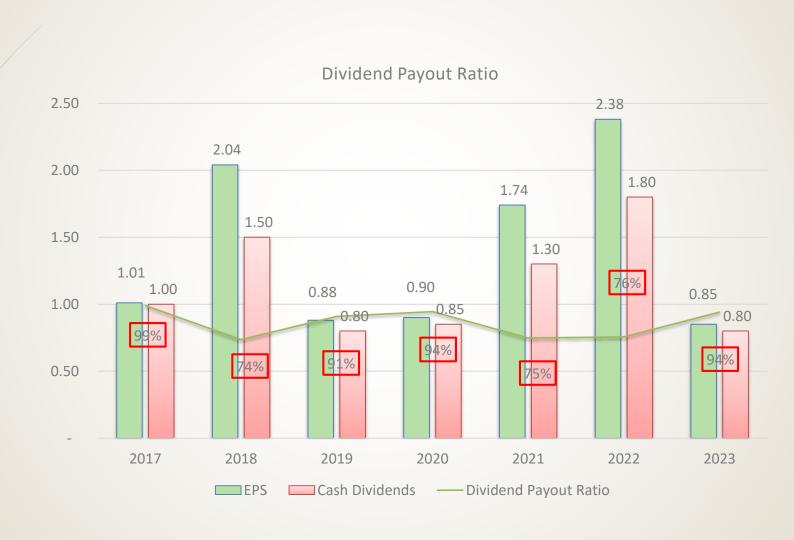
Robust Balance Sheet

3Q24		2Q24		QOQ	3Q23		YOY
\$597,301	29	\$627,555	31	-5%	\$682,181	36	-12%
482,837	24	443,106	22	9%	361,463	19	34%
369,382	18	401,467	19	-8%	246,271	13	50%
253,937	12	248,315	12	2%	254,418	13	0%
144,661	7	125,582	6	15%	136,933	7	6%
58,502	3	58,303	3	0%	79,805	4	-27%
\$2,039,398	<u>100</u>	\$2,051,756	<u>100</u>	-1%	\$1,900,787	<u>100</u>	7%
329,406	23	410,985	20	-20%	304,934	16	8%
51,888	4	54,803	3	-5%	54,885	3	-5%
381,294	27	465,788	23	-18%	359,819	19	6%
1,658,104	73	1,585,968	77	5%	1,540,968	81	8%
3Q24		2Q24			3Q23		
520%		420%			514%		
440%		358%			427%		
0.23	L	0.29			0.23		
	\$597,301 482,837 369,382 253,937 144,661 58,502 \$2,039,398 329,406 51,888 381,294 1,658,104 3Q24 520% 440%	\$597,301 29 482,837 24 369,382 18 253,937 12 144,661 7 58,502 3 \$2,039,398 100 329,406 23 51,888 4 381,294 27 1,658,104 73 3Q24 520% 440%	\$597,301 29 \$627,555 482,837 24 443,106 369,382 18 401,467 253,937 12 248,315 144,661 7 125,582 58,502 3 58,303 \$2,039,398 100 \$2,051,756 329,406 23 410,985 51,888 4 54,803 381,294 27 465,788 1,658,104 73 1,585,968 3Q24 2Q24 520% 420% 440% 358%	\$597,301 29 \$627,555 31 482,837 24 443,106 22 369,382 18 401,467 19 253,937 12 248,315 12 144,661 7 125,582 6 58,502 3 58,303 3 \$2,039,398 100 \$2,051,756 100 329,406 23 410,985 20 51,888 4 54,803 3 381,294 27 465,788 23 1,658,104 73 1,585,968 77 3Q24 2Q24 520% 420% 440% 358%	\$597,301 29 \$627,555 31 -5% 482,837 24 443,106 22 9% 369,382 18 401,467 19 -8% 253,937 12 248,315 12 2% 144,661 7 125,582 6 15% 58,502 3 58,303 3 0% \$2,039,398 100 \$2,051,756 100 -1% 329,406 23 410,985 20 -20% 51,888 4 54,803 3 -5% 381,294 27 465,788 23 -18% 1,658,104 73 1,585,968 77 5% 3Q24 2Q24 520% 440% 358%	\$597,301 29 \$627,555 31 -5% \$682,181 482,837 24 443,106 22 9% 361,463 369,382 18 401,467 19 -8% 246,271 253,937 12 248,315 12 2% 254,418 144,661 7 125,582 6 15% 136,933 58,502 3 58,303 3 0% 79,805 \$2,039,398 100 \$2,051,756 100 -1% \$1,900,787 329,406 23 410,985 20 -20% 304,934 51,888 4 54,803 3 -5% 54,885 381,294 27 465,788 23 -18% 359,819 1,658,104 73 1,585,968 77 5% 1,540,968 3024 2Q24 3Q23 \$224 \$3Q23 \$226 \$420% 514% 440% 358% \$427%	\$597,301 29 \$627,555 31 -5% \$682,181 36 482,837 24 443,106 22 9% 361,463 19 369,382 18 401,467 19 -8% 246,271 13 253,937 12 248,315 12 2% 254,418 13 144,661 7 125,582 6 15% 136,933 7 58,502 3 58,303 3 0% 79,805 4 \$2,039,398 100 \$2,051,756 100 -1% \$1,900,787 100 329,406 23 410,985 20 -20% 304,934 16 51,888 4 54,803 3 -5% 54,885 3 381,294 27 465,788 23 -18% 359,819 19 1,658,104 73 1,585,968 77 5% 1,540,968 81 3Q24 2Q24 3Q23 3Q24 2Q24 3Q23

Revenue vs GPM (Unit: NT\$M)

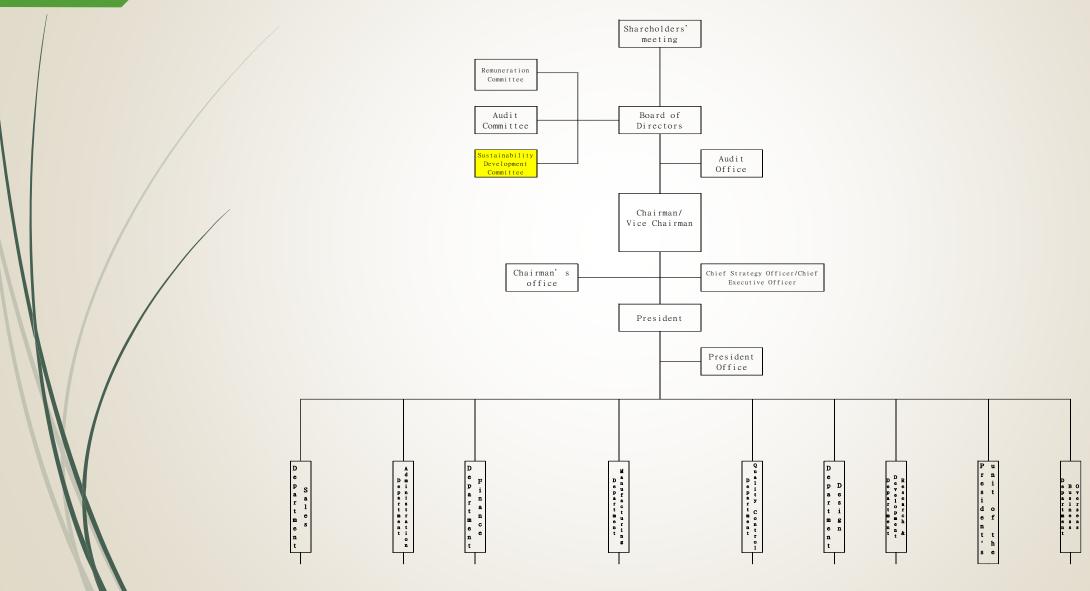


Dividend Payout Ratio





Company's Structure



ESG Sustainability Development

- Environmental protection has always been one of URT's core values. We actively promote energy conservation and emission reduction measures, continuously optimize product life cycles, and are committed to green supply chain management.
- Social responsibility is not only an obligation but also an opportunity for us. We embrace diversity with an open and inclusive attitude, ensuring that every employee can achieve their highest potential in a fair, respectful and safe work environment.
- Rigorous internal management is the cornerstone of our company's sustainable development. It not only includes the basic requirements of complying with laws and regulations, but also includes establishing a sense of responsibility within the company, identifying the most important things in each department and linking this to everyone's performance management, and establishing an efficient company management system.
- Publish sustainability report in August 2024.
- In November 2024, a sustainable development committee was established and a sustainability chief was established.

ESG Sustainability Development

Environmental Sustainability

- Reduce energy costs
- Improve product quality
- Improve corporate profitability

Social Responsibility

- Improve employee morale
- Improve public image
- Improve corporate competitiveness

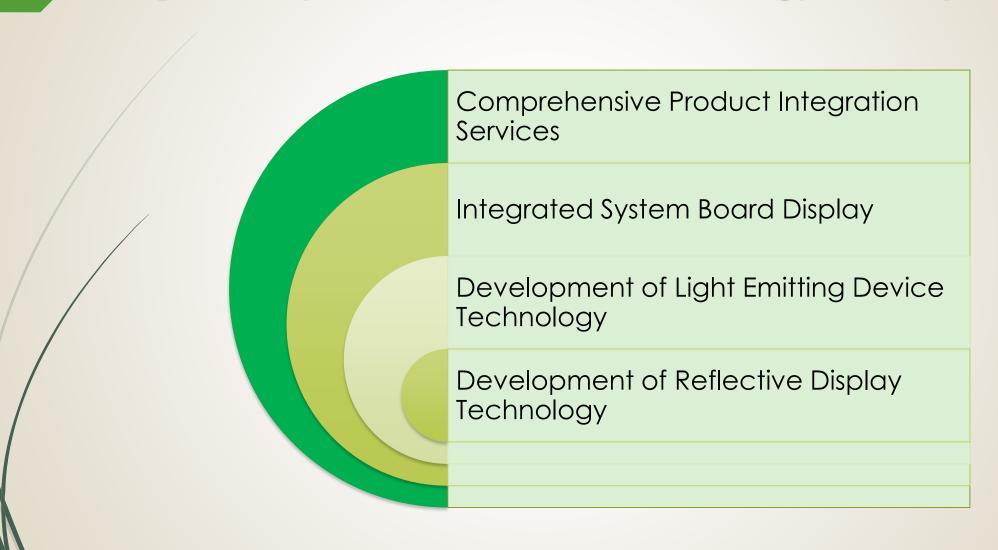
Corporate Governance

- Reduce business risk
- Enhance investor confidence
- Enhance corporate value

Product and Technology Development

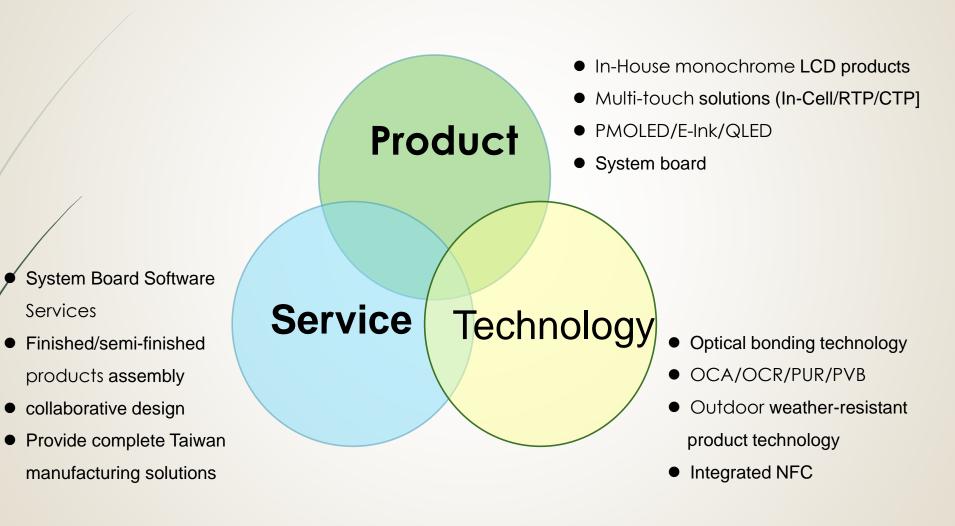
BY R&D Director

Four Aspects of Product and Technology Development



Comprehensive Product Integration Services

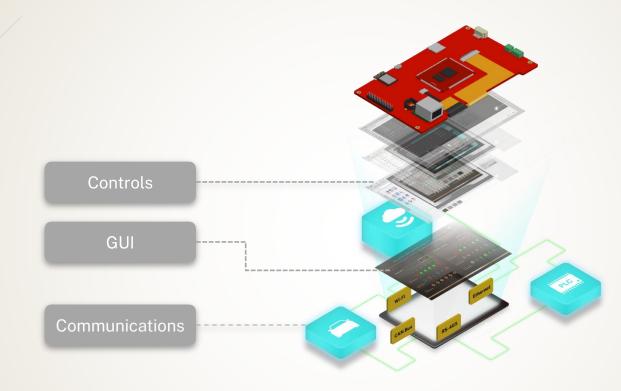
Services



Comprehensive Product Integration Services

- 30+ Years of LCD/LCM Experience [Service]
- One of the few TN/STN monochrome display production lines outside mainland China [Product]
- Provide RTP/CTP/floating touch/in-cell and other touch product solutions [Product]
- Provide various optical bonding solutions (OCA/TPU/OCR) [Technology]
- Provide non-Liquid crystal display: QLED, PMOLED, E-ink.... [Product/Service]
- Outdoor weather-resistant product technology [Product/Technology]
- Provide system board solutions to assist customers in product upgrades
 [Products/Services]
- Semi-finished/finished product combination [Service]

Integrated System Board Display

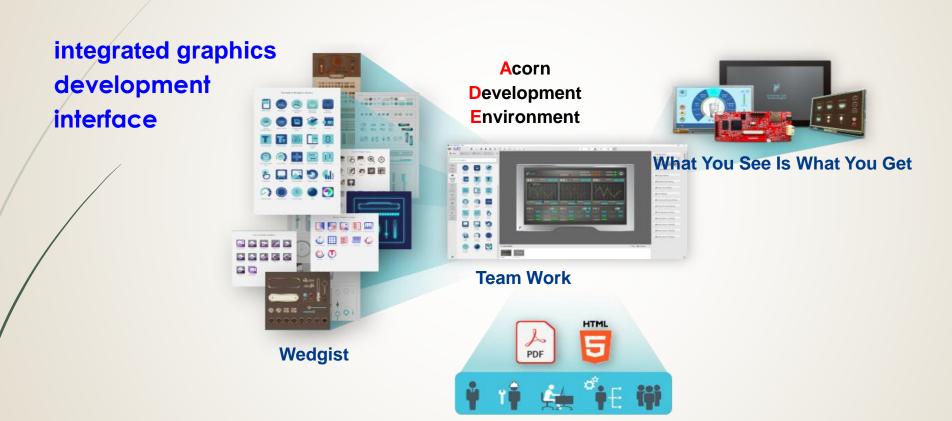


- Develop embedded system boards to integrate displays, touch panels and peripheral components required by customers.
- Provide WIFI & Ethernet to enhance the product's data transmission capabilities.
- In the trend towards IoT and AloT, URT help customers quickly develop human-machine interface products.

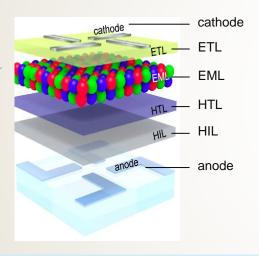
Integrated System Board Display

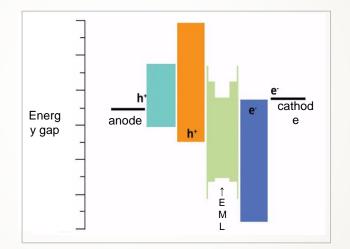
System board	IC	Status	Voltage (V)	ADE Support	Diagonal (inch)	Max. resolution	Remark
UEM-9003	ITE	MP	+5	NA	4.3" 5.0" 7.0" 10.1"	1280 x 800	 Support CTP only LCM interfaces: RGB/MIPI/LVDS System board interfaces √I/O: GPIO/PWM √ Communication: UART
Ubique	STM	MP	+5	YES	4.3" 5.0" 7.0" 8.0"	800 x 600	 Support both CTP and RTP LCM interfaces: RGB System board interfaces (extended board for communication interfaces) √ I/O: GPIO/PWM/ADC/UART/Input Capture √ Communication: RS-232/RS-485/Ethernet/CANBus/WiFi/BT/NB-IoT
Nexus	STM	MP	+12~+24	YES	5.0" 7.0" 10.1"	1024 x 600	 Support CTP only LCM interfaces: RGB System board interfaces (communication interfaces are built-in) √I/O: GPIO/PWM/ADC/UART/Input Capture √ Communication: RS-232/RS-485/ Ethernet/CANBus/WiFi/BT/NB-IoT

Integrated System Board Display



URT and strategic partner HongYi are committed to the technology development of electroluminescent components, which we call QLED. Unlike the well-known OLED that uses organic light-emitting materials, QLED's light-emitting material uses quantum dot materials.

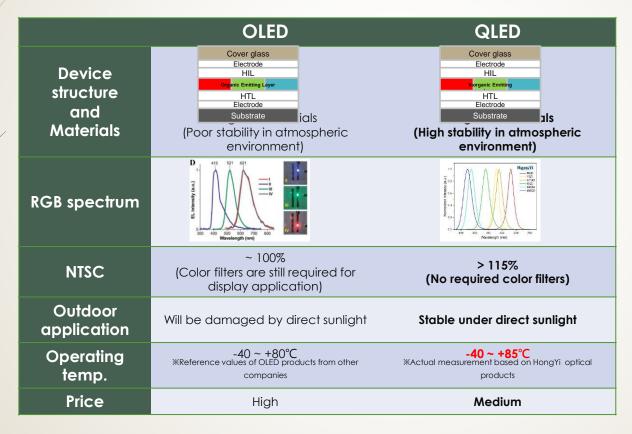


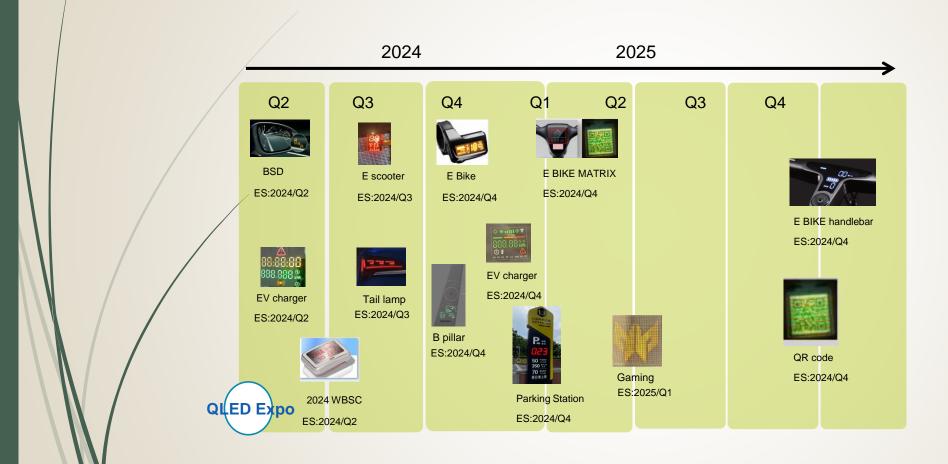


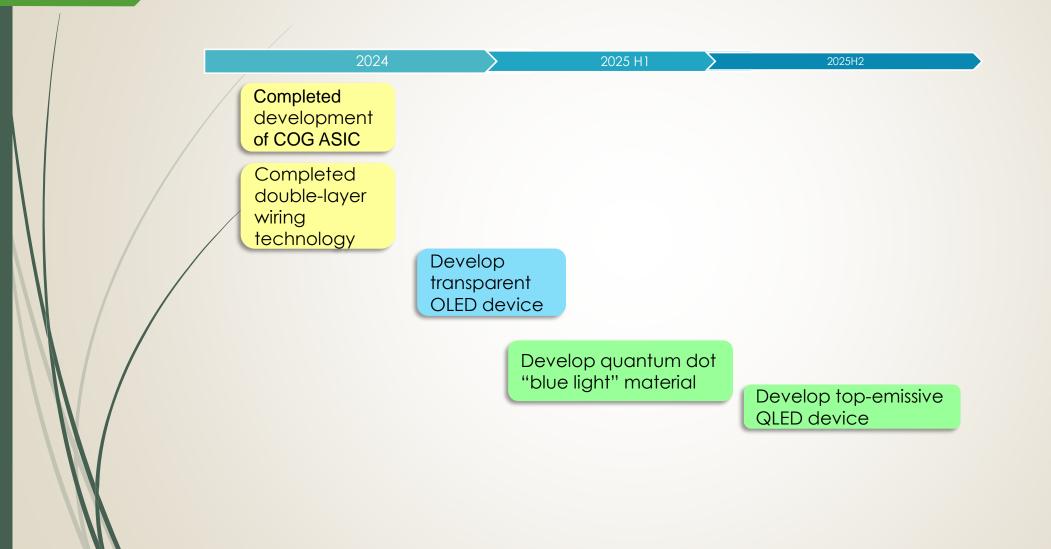
Each layer of materials is developed by ourselves

Driven by voltage, holes and electrons inject from the anode and cathode, respectively, and enter the emitting layer through the carrier transport layer then emit photons by exciton recombination.

Comparison of QLED and OLED characteristics







Development of Reflective Display Technology

- Under the trend of ESG, any feasible reflective display technology will surely replace the current LED-dominated [outdoor signage display].
- [Reflective] color displays capable of playing video can effectively improve power consumption and nighttime light pollution problems at the same time.
- The severe challenges faced by outdoor use, including temperature changes and sunlight, require reflective technology to take a long time to improve and verify during the development process.



Development of Reflective Display Technology

- URT and Miortech of the Netherlands have cooperated to develop electrowetting display EWD production technology for many years. With continuous optimization of product stacking, key materials and equipment processes, they are very close to launching the product into the market.
- Following the completion of the development of 10.1" laminated products last year, we continue to develop 21.5" products in response to market demand. In addition to the increase in diagonal size, the important change is that the size of the display dot has been reduced from 10mm to 2.5mm, enhancing more refined display quality.



THANKS FOR LISTENING